

Astrup Fearnley Group Transparency Act Statement

General information about the business

The Astrup Fearnley Group is a global brokerage house, headquartered in Norway. The Group offers services in shipbroking, investment banking, project financing and advisory to customers in the energy, renewable, cleantech, shipping, real estate and maritime industry. Through several subsidiaries we operate in 12 countries and have around 340 dedicated employees worldwide. The Group is owned by the Hans Rasmus Astrup Foundation.

We are committed to conducting our business in a responsible and sustainable manner, and respect fundamental human rights and decent working conditions in all our activities.

Transparency Act

To comply with the Norwegian Transparency Act for fundamental human rights and decent working conditions, we conduct due diligence assessments to identify any adverse impacts that may be linked to our business, products or services through supply chains or business partners. The reporting period for this Transparency Act Statement is from 1st of January 2023 to 31st of December 2023.

We are aware of the following potential adverse impacts for fundamental human rights and decent working conditions:

- Potential risk of violations of workers' rights such as freedom of association, fair wages, working hours and health and safety at some of our suppliers in countries with lower labor standards.

Procedures

To stop, prevent or mitigate the potential adverse impacts that may be identified through our due diligence assessments, we have implemented or plan to implement the following measures:

- We have a Staff Handbook, and Health, Safety and Environment policy to ensure we have a secure, safe and healthy working conditions for all our employees.
- We require from our suppliers a Code of Conduct where they state that they respect fundamental human rights and decent working conditions in line with international standards.

We monitor the implementation and results of these measures through internal reporting and evaluation mechanisms.

Astrup Fearnley AS - Group Compliance
17 June 2024
Oslo, Norway